

ASX Announcement

Wednesday, 12 November 2008

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (“AGM”) of the Company held today that the (ordinary) resolutions as set out below were passed by a show of hands without amendment.

1. That Mr Nicholas Mather, who retires in accordance with Rule 36.2 of the Company’s Constitution and, being eligible, offers himself for re election, be re-elected as a Director.
2. That Mr Peter Spiers, who retires in accordance with Rule 36.2 of the Company’s Constitution and, being eligible, offers himself for re election, be re-elected as a Director.
3. That Mr John Bovard, who retires in accordance with Rule 36.2 of the Company’s Constitution and, being eligible, offers himself for re election, be re-elected as a Director.
4. That Mr Michele Muscillo, who retires in accordance with Rule 36.2 of the Company’s Constitution and, being eligible, offers himself for re election, be re-elected as a Director.
5. That in accordance with Section 327B of the Corporations Act, BDO Kendalls (QLD) be appointed as the auditor of the Company.

Resolution 6, a non-binding resolution, was also passed by a show of hands without amendment:

6. That, the Remuneration Report for the year ended 30 June 2008 (as set out in the Directors Report) is adopted.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

The proxy votes received are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	52,158,829	0	260,000	372,858	52,791,687
2	52,531,687	0	260,000	0	52,791,687
3	52,531,687	0	260,000	0	52,791,687
4	52,531,687	0	235,000	25,000	52,791,687
5	52,471,687	60,000	260,000	0	52,791,687
6	52,439,187	15,000	260,000	77,500	52,791,687

We note that all discretionary proxies were directed in favour of the resolutions.

On behalf of the Board
DP Cornish
Company Secretary

For further information please contact:

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Further information on Mt Isa Metals can be found on our website www.mtisametals.com.au
